

Reatta Meadows Homeowners Assoc

2023 Budget

Budget Rev '23

Income

Administration/Transfer fees		\$400
Annual Dues		\$42,486
Resident Lots	32,200	
Past Due Balance	10,286	
Deed Restriction Income		\$3,300
Cost of Collection	800	
Fines for Violations	400	
Late Fees	900	
Liens Filed	1,200	
Returned Check Charge	100	
Finance Charges		\$50
Interest Income		\$0
Total Income		<u>46,236</u>
Cash Reserves/Maint Fund		<u>10,000</u>
		<u>\$36,236</u>

Expense

Deed Enforcement Expense		\$3,300
Flags, Décor, Signs		\$200
HOA Mgmt/Assoc Services		\$9,600
Insurance		\$2,500
Landscaping and Groundskeeping		\$15,427
Irrigation Repairs	1,320	
Monthly Maintenance	14,107	
Special Project	0	
Weed Spraying	0	
Legal & Professional Fees		\$1,580
Accounting	1,080	
Legal	500	
Membership Events		\$1,000
Membership Meeting Expense		\$130
Office Supplies		\$400
Postage & Mailouts		\$400
Storage Unit		\$75
Taxes - Property		\$10
Utilities		\$1,300
Electric	300	
Water Irrigation	1,000	
Website		<u>\$300</u>
Total Expense		<u>\$36,222</u>
Net Income		<u>\$14</u>

\$20,000 *transfer funds at the close of 2022*

\$10,000 *funds to transfer at the close of 2023*

\$30,000

Cash Reserves/Maint Fund Balance ending balance 2023