

Reatta Meadows Homeowners Assoc

2024 Budget

	<u>Budget</u>
Income	
Administration/Transfer fees	\$400
Annual Dues	\$36,131
Resident Lots	35,420
Past Due Balance	711
Deed Restriction Income	\$3,000
Cost of Collection	800
Fines for Violations	400
Late Fees	600
Legal Collection	300
Liens Filed	800
Returned Check Charge	100
Finance Charges	\$150
Interest Income	\$200
Total Income	39,881
Cash Reserves/Maint Fund	0
	<u>\$39,881</u>
Expense	
Deed Enforcement Expense	\$3,000
Flags, Décor, Signs	\$200
HOA Mgmt/Assoc Services	\$9,600
Insurance	\$5,000
Landscaping and Groundskeeping	\$16,920
Irrigation Repairs	1,320
Monthly Maintenance	15,600
Legal & Professional Fees	\$850
Accounting	350
Legal	500
Membership Events	\$1,100
Membership Meeting Expense	\$350
Office Supplies	\$500
Postage & Mailouts	\$200
Special Project	\$0
Storage Unit	\$75
Taxes - Property	\$10
Utilities	\$1,870
Electric	370
Water Irrigation	1,500
Website	\$50
Total Expense	<u>\$39,725</u>
Net Income	<u>\$157</u>
Cash Carried Over from 2023	
Funds Available	
Cash Reserves/Maint Fund Balance	<u>\$20,147</u>
	estimated ending balance 2023