

Reatta Meadows Homeowners Assoc
2023 Budget / Actual Profit & Loss Comparison
as of December 31, 2023

	Budget '23	as of 12/31/23	Difference	% Used
Income				
Administration/Transfer fees	\$400	575	(\$175)	144%
Annual Dues	\$42,486	40,788	\$1,698	96%
Resident Lots	32,200	31,811	389	
Past Due Balance	10,286	8,977	1,309	
Deed Restriction Income	\$3,300	1,871	\$1,429	57%
Cost of Collection	800	275	525	
Fines for Violations	400	50	350	
Late Fees	900	475	425	
Legal Collection	0	500	(500)	
Liens Filed	1,200	571	629	
Returned Check Charge	100	0	100	
Finance Charges	\$50	644	(\$594)	1288%
Interest Income	\$0	200	(\$200)	0%
Total Income	46,236	44,079	\$2,157	95%
Cash Reserves/Maint Fund	10,000			
	\$36,236			
Expense				
Deed Enforcement Expense	\$3,300	1,918	\$1,382	58%
Flags, Décor, Signs	\$200	0	\$200	0%
HOA Mgmt/Assoc Services	\$9,600	9,645	(\$45)	100%
Insurance	\$2,500	3,596	(\$1,096)	144%
Landscaping and Groundskeeping	\$15,427	21,867	(\$6,440)	142%
Irrigation Repairs	1,320	988	332	
Monthly Maintenance	14,107	14,809	(701)	
Special Project	0	6,070	(6,070)	
Weed Spraying	0	0	0	
Legal & Professional Fees	\$1,580	5,414	(\$3,834)	343%
Accounting	1,080	1,080	0	
Legal	500	4,334	(3,834)	
Membership Events	\$1,000	852	\$148	85%
Membership Meeting Expense	\$130	543	(\$413)	418%
Office Supplies	\$400	606	(\$206)	152%
Postage & Mailouts	\$400	212	\$188	53%
Special Project		21,965	(\$21,965)	
Storage Unit	\$75	75	\$0	0%
Taxes - Property	\$10	0	\$10	0%
Utilities	\$1,300	1,736	(\$436)	134%
Electric	300	295	5	
Water Irrigation	1,000	1,441	(441)	
Website	\$300	277	\$23	92%
Total Expense	\$36,222	\$68,705	(\$32,483)	190%
Net Income	\$14	(24,626)		

Cash Carried Over from 2022	\$27,109	27,109
Funds Available	<u>\$27,123</u>	<u>\$2,483</u>
Opening Balance	\$0	
Cash Reserves/Maint Fund Balance	opening balance 2023	
Opening Deposit 1-20-23	20,000	
Interest Earned	<u>200</u>	
Ending Balance as of 12-30-23	<u><u>\$20,200</u></u>	