

Reatta Meadows Homeowners Assoc
2023 Budget / Actual Profit & Loss Comparison
as of March 31, 2023

	Budget '23	as of 3/31/23	Difference	% Used
Income				
Administration/Transfer fees	\$400	225	\$175	56%
Annual Dues	\$42,486	32,308	\$10,178	76%
Resident Lots	32,200	29,400	2,800	
Past Due Balance	10,286	2,908	7,378	
Deed Restriction Income	\$3,300	150	\$3,150	5%
Cost of Collection	800	0	800	
Fines for Violations	400	0	400	
Late Fees	900	150	750	
Liens Filed	1,200	0	1,200	
Returned Check Charge	100	0	100	
Finance Charges	\$50	26	\$24	51%
Interest Income	\$0	42	(\$42)	0%
Total Income	46,236	32,751	\$13,485	71%
Cash Reserves/Maint Fund	10,000			
	\$36,236			
Expense				
Deed Enforcement Expense	\$3,300	555	\$2,745	0%
Flags, Décor, Signs	\$200	0	\$200	0%
HOA Mgmt/Assoc Services	\$9,600	2,400	\$7,200	25%
Insurance	\$2,500	0	\$2,500	0%
Landscaping and Groundskeeping	\$15,427	3,636	\$11,791	24%
Irrigation Repairs	1,320	109	1,211	
Monthly Maintenance	14,107	3,527	10,580	
Special Project	0	0	0	
Weed Spraying	0	0	0	
Legal & Professional Fees	\$1,580	1,519	\$61	96%
Accounting	1,080	1,080	0	
Legal	500	439	61	
Membership Events	\$1,000	18	\$982	2%
Membership Meeting Expense	\$130	0	\$130	0%
Office Supplies	\$400	579	(\$179)	145%
Postage & Mailouts	\$400	177	\$223	44%
Storage Unit	\$75	75	\$0	0%
Taxes - Property	\$10	0	\$10	0%
Utilities	\$1,300	488	\$812	38%
Electric	300	119	180	
Water Irrigation	1,000	369	631	
Website	\$300	50	\$250	17%
Total Expense	\$36,222	\$9,498	\$26,724	26%
Net Income	\$14	23,253		
Cash Carried Over from 2022	\$27,109	27,109		
Funds Available	\$27,123	\$50,362		

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Opening Entry	\$0
Cash Reserves/Maint Fund Balance	opening balance 2023
Opening Deposit 1-20-23	20,000
Interest Earned	42
Ending Balance as of 3-31-23	<u>\$20,042</u>