

Reatta Meadows Homeowners Assoc
2024 Budget / Actual Profit & Loss Comparison
as of March 31, 2024

| | Budget '24 | as of 3/31/24 | Difference | % Used |
|-------------------------------------|-------------------|-------------------------|-------------------|---------------|
| Income | | | | |
| Administration/Transfer fees | \$400 | 50 | \$350 | 13% |
| Annual Dues | \$36,131 | 32,520 | \$3,611 | 90% |
| Resident Lots | 35,420 | 31,809 | 3,611 | |
| Past Due Balance | 711 | 711 | 0 | |
| Deed Restriction Income | \$3,000 | 379 | \$2,621 | 13% |
| Cost of Collection | 800 | 0 | 800 | |
| Fines for Violations | 400 | 0 | 400 | |
| Late Fees | 600 | 150 | 450 | |
| Legal Collection | 300 | 0 | | |
| Liens Filed | 800 | 229 | 71 | |
| Returned Check Charge | 100 | 0 | 800 | |
| Finance Charges | \$150 | 135 | \$15 | 135% |
| Interest Income | \$200 | 53 | \$147 | 0% |
| Total Income | 39,881 | 33,136 | \$6,745 | 83% |
| Cash Reserves/Maint Fund | 0 | | | |
| | <u>\$39,881</u> | | | |
| Expense | | | | |
| Deed Enforcement Expense | \$3,000 | 398 | \$2,602 | 0% |
| Flags, Décor, Signs | \$200 | 0 | \$200 | 0% |
| HOA Mgmt/Assoc Services | \$9,600 | 2,400 | \$7,200 | 25% |
| Insurance | \$5,000 | 2,300 | \$2,700 | 46% |
| Landscaping and Groundskeeping | \$16,920 | 3,883 | \$13,037 | 23% |
| Irrigation Repairs | 1,320 | 122 | 1,198 | |
| Monthly Maintenance | 15,600 | 3,761 | 11,839 | |
| Special Project | 0 | 0 | 0 | |
| Weed Spraying | 0 | 0 | 0 | |
| Legal & Professional Fees | \$850 | 992 | (\$142) | 117% |
| Accounting | 350 | 335 | 15 | |
| Legal | 500 | 657 | (157) | |
| Membership Events | \$1,100 | 0 | \$1,100 | 0% |
| Membership Meeting Expense | \$350 | 0 | \$350 | 0% |
| Office Supplies | \$500 | 350 | \$150 | 70% |
| Postage & Mailouts | \$200 | 0 | \$200 | 0% |
| Special Project | \$0 | 8,860 | (\$8,860) | 0% |
| Storage Unit | \$75 | 75 | \$0 | 0% |
| Taxes - Property | \$10 | 30 | (\$20) | 0% |
| Utilities | \$1,870 | 235 | \$1,635 | 13% |
| Electric | 370 | 59 | 311 | |
| Water Irrigation | 1,500 | 177 | 1,323 | |
| Website | \$50 | 0 | \$50 | 0% |
| Total Expense | \$39,725 | \$19,523 | \$20,202 | 49% |
| Net Income | \$156 | 13,613 | | |
| Cash Carried Over from 2023 | \$27,109 | \$2,000 | | |
| Funds Available | \$27,265 | \$15,614 | | |
| Cash Reserves/Maint Fund Balance | \$20,200 | opening balance 2024 | | |
| Interest Earned | 53 | | | |
| Ending Balance as of 3-31-24 | \$20,253 | | | |