

Reatta Meadows Homeowners Assoc
2023 Budget / Actual Profit & Loss Comparison
as of June 30, 2023

	Budget '23	as of 6/30/23	Difference	% Used
Income				
Administration/Transfer fees	\$400	375	\$25	94%
Annual Dues	\$42,486	35,998	\$6,488	85%
Resident Lots	32,200	31,011	1,189	
Past Due Balance	10,286	4,987	5,299	
Deed Restriction Income	\$3,300	475	\$2,825	14%
Cost of Collection	800	150	650	
Fines for Violations	400	(125)	525	
Late Fees	900	350	550	
Liens Filed	1,200	100	1,100	
Returned Check Charge	100	0	100	
Finance Charges	\$50	86	(\$36)	172%
Interest Income	\$0	95	(\$95)	0%
Total Income	46,236	37,029	\$9,207	80%
Cash Reserves/Maint Fund	10,000			
	<u>\$36,236</u>			
Expense				
Deed Enforcement Expense	\$3,300	1,547	\$1,753	0%
Flags, Décor, Signs	\$200	0	\$200	0%
HOA Mgmt/Assoc Services	\$9,600	4,800	\$4,800	50%
Insurance	\$2,500	1,302	\$1,199	52%
D&O and Property		1,302		
General Liability		0		
Landscaping and Groundskeeping	\$15,427	28,569	(\$13,142)	185%
Irrigation Repairs	1,320	271	1,049	
Monthly Maintenance	14,107	7,287	6,820	
Special Project	0	21,010	(21,010)	
Weed Spraying	0	0	0	
Legal & Professional Fees	\$1,580	1,519	\$61	96%
Accounting	1,080	1,080	0	
Legal	500	439	61	
Membership Events	\$1,000	18	\$982	2%
Membership Meeting Expense	\$130	0	\$130	0%
Office Supplies	\$400	579	(\$179)	145%
Postage & Mailouts	\$400	177	\$223	44%
Storage Unit	\$75	75	\$0	0%
Taxes - Property	\$10	0	\$10	0%
Utilities	\$1,300	824	\$476	63%
Electric	300	178	122	
Water Irrigation	1,000	646	354	
Website	\$300	200	\$100	67%
Total Expense	\$36,222	\$39,610	(\$3,388)	109%
Net Income	\$14	(2,580)		
Cash Carried Over from 2022	\$27,109	27,109		
Funds Available	\$27,123	\$24,529		

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Opening Deposit 1-20-23	20,000
Interest Earned	95
Ending Balance as of 6-30-23	<u>\$20,095</u>