

Reatta Meadows Homeowners Assoc
2023 Budget / Actual Profit & Loss Comparison
as of September 30, 2023

	Budget '23	as of 9/30/23	Difference	% Used
Income				
Administration/Transfer fees	\$400	475	(\$75)	119%
Annual Dues	\$42,486	39,867	\$2,619	94%
Resident Lots	32,200	31,211	989	
Past Due Balance	10,286	8,656	1,630	
Deed Restriction Income	\$3,300	1,225	\$2,075	37%
Cost of Collection	800	200	600	
Fines for Violations	400	(75)	475	
Late Fees	900	400	500	
Legal Collection	0	300	(300)	
Liens Filed	1,200	400	800	
Returned Check Charge	100	0	100	
Finance Charges	\$50	326	(\$276)	652%
Interest Income	\$0	147	(\$147)	0%
Total Income	46,236	42,040	\$4,196	91%
Cash Reserves/Maint Fund	10,000			
	\$36,236			
Expense				
Deed Enforcement Expense	\$3,300	1,756	\$1,544	53%
Flags, Décor, Signs	\$200	0	\$200	0%
HOA Mgmt/Assoc Services	\$9,600	7,200	\$2,400	75%
Insurance	\$2,500	3,596	(\$1,096)	144%
Landscaping and Groundskeeping	\$15,427	17,618	(\$2,191)	114%
Irrigation Repairs	1,320	499	821	
Monthly Maintenance	14,107	11,048	3,059	
Special Project	0	6,070	(6,070)	
Weed Spraying	0	0	0	
Legal & Professional Fees	\$1,580	1,519	\$61	96%
Accounting	1,080	1,080	0	
Legal	500	439	61	
Membership Events	\$1,000	219	\$781	22%
Membership Meeting Expense	\$130	262	(\$132)	202%
Office Supplies	\$400	579	(\$179)	145%
Postage & Mailouts	\$400	212	\$188	53%
Special Project		21,815	(\$21,815)	
Storage Unit	\$75	75	\$0	0%
Taxes - Property	\$10	0	\$10	0%
Utilities	\$1,300	1,293	\$7	99%
Electric	300	236	63	
Water Irrigation	1,000	1,057	(57)	
Website	\$300	200	\$100	67%
Total Expense	\$36,222	\$56,343	(\$20,121)	156%
Net Income	\$14	(14,303)		
Cash Carried Over from 2022	\$27,109	27,109		
Funds Available	\$27,123	\$12,806		

Opening Balance	\$0
Cash Reserves/Maint Fund Balance	opening balance 2023
Opening Deposit 1-20-23	20,000
Interest Earned	147
Ending Balance as of 9-30-23	<u>\$20,147</u>